

Message Text

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PAGE 01 STATE 123481
ORIGIN XMB-04

INFO OCT-01 NEA-11 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-02 /143 R

XMB

DRAFTED BY XMB: L M LAROCHE:CR
APPROVED BY NEA/AFN:JKBISHOP
XMB: C NORRIS
EB/IFD/ODF:TPARKER
-----108349 161307Z /45

R 152137Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS
INFO AMCONSUL ORAN

UNCLAS STATE 123481

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJECT: EXIMBANK FINANCING FOR OIL PIPELINE

1. EXIMBANK ON 11 MAY APPROVED PRELIMINARY COMMITMENT
NO. 78-0-4140 TO WILLIAMS INTERNATIONAL GROUP, INC. TO
ASSIST IN FINANCING DOLS. 117.5 MILLION IN U.S. COSTS OF
630-KM 30-INCH CRUDE OIL PIPELINE FROM IN AMENAS TO
HAOUD EL HAMRA. TOTAL COST EST. AT DOLS. 234 MILLION.
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2. FINANCING PATTERN IS:
15 PERCENT CASH PAYMENT DOLS. 17,625,000
65 PERCENT EXIM LOAN AT 8.5 PERCENT 76,375,000
20 PERCENT PRIVATE LOAN W/O EIB G'TEE 23,500,000
COMMITMENT FEE - 0.5 PERCENT. REPAYMENT IN 20 SEMI-
ANNUALS, BEGINNING 6 MOS. AFTER COMPLETION, BUT NOT LATER
THAN 10 DEC. 81.

3. COPY OF PC LETTER BEING POUCHED. DO NOT REPEAT NOT
DISCUSS WITH GOA OR SONATRACH PRIOR TO DISCLOSURE BY
WILLIAMS, WHICH EXPECTS FURTHER NEGOTIATIONS BY END-MAY.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, CONSTRUCTION, PETROLEUM PRODUCTS, BANK LOANS, PIPELINES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE123481
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Document Unique ID: 00
Drafter: L M LAROCHE:CR
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Errors: N/A
Expiration:
Film Number: D780206-0557
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780557/aaaabwmw.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2165c19c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2686097
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR OIL PIPELINE
TAGS: EFIN, AG, XMB
To: ALGIERS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2165c19c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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